

Dear Parents/Guardians/Caregivers,

We are writing to share important information about a new Financial Literacy Graduation Requirement introduced by the Ministry of Education for students working toward the Ontario Secondary School Diploma (OSSD).

This new requirement applies to students who entered Grade 9 in September 2025 or later.

WHAT YOU NEED TO KNOW

Students will complete this requirement as part of the compulsory Grade 10 Career Studies course. The requirement is intended to help students build practical financial knowledge and skills that will support them beyond secondary school.

As part of the course, students will complete:

- financial literacy learning modules, and
- assessment questions developed by TVO and delivered through the school.

The learning builds on financial literacy concepts introduced in the Grades 1–9 curriculum and supports the expectations of the Career Studies course.

TOPICS MAY INCLUDE

- budgeting and saving
- borrowing, interest rates, credit, and debt
- taxes and consumer awareness
- protecting oneself from financial fraud

HOW THE REQUIREMENT WILL WORK

- Students will have **up to two opportunities** during their Careers course to meet the requirement.
- The financial literacy modules will be worth 5% of the student's final mark in Career Studies.
- To successfully meet the requirement, students must earn 70% or higher on the financial literacy modules.

If a student is not successful on the first attempt, they will have opportunities to strengthen their understanding through:

- additional TVO Learn resources,
- support available through the school, and
- guidance and support from teachers.

If a student does not meet the requirement after two attempts during the course, the school will continue to support them in completing it during the following semester.

WHO NEEDS TO COMPLETE THIS REQUIREMENT?

This requirement applies to students who entered Grade 9 in September 2025 or later.

Some students are exempt, including:

- students who completed the Grade 10 Career Studies course before the 2026–2027 school year
- students who completed a locally developed Grade 9 Mathematics course (MAT1L instead of MTH1W) before September 2027

RESOURCES

To help students prepare and to support learning at home, TVO Learn offers free online financial literacy resources and activities. These can be found under 'Graduation Requirements' at: [TVO Learn Financial Literacy Resources](https://tvolearn.com/pages/financial_literacy) (https://tvolearn.com/pages/financial_literacy)

We encourage families to explore these resources together with students to build confidence with important real-world financial skills in preparation for the assessment.

Schools will continue to share updates during students' Grade 10 Career Studies course and as more information becomes available.

Thank you for your ongoing support. If you have any questions, please contact the school.

Janice Sargeant
West Niagara Secondary School